

# M/S. SATBAHINI PUBLIC CHARITABLE TRUST

(PAN-AAJTS7415E)

ADDRESS:-

Regd. Office- Vir Kunwar Singh Path New area, M.G. Road, Aurangabad- 824101  
(Bihar)

## **AUDIT REPORT**

For the Financial Year 2020-21



**SATENDRA & Co.**

**Chartered Accountants**

105B, 1<sup>st</sup> Floor

Hariom Apartments

Exhibition Road

Patna-800001

Contract No.-0612-2218010,9308566415

E-mail:-satendra.kumar@icai.org



Ref.: .....

Date.: .....

Form No. 10 B  
(Sec Rule 17 B)

**Audit report under section 12 A (b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions.**

We have examined the Balance Sheet of *SATBAHINI PUBLIC CHARITABLE TRUST, Regd. Office- VIR KUNWAR SINGH PATHI, NEW AREA, MG ROAD, AURANGABAD-824101 (Bihar)* as at 31<sup>st</sup> March 2021 and the Income and Expenditure Account for the year ended on date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion proper books of account have been kept by the head office and branch (**i.e. Dasrath Prasad Ramnandan Pandey B.Ed.College**) of the above- named visited by me so far as appears from my examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by me, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

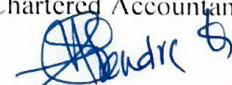
- a) In the case of the Balance Sheet, of the state of affairs of the above-named trust as at 31<sup>st</sup> March, 2021
- And
- b) In the case of the Receipt & Payment and Income and Expenditure Account for the year ending on 31<sup>st</sup> March, 2021

The prescribed particulars are annexed here to.

For and on behalf of

Place: - Patna  
Date: - 25/11/2021



For **SATENDRA & CO.**  
Chartered Accountants  
  
( Satendra Kumar )  
Proprietor  
M.No. - 510200

UDIN- 21510200AAAAX4667



**SATBAHINI PUBLIC CHARITABLE TRUST**

**ANNEXURE**

**Statement of particulars**

**I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES.**

1.	Amount of income of the previous year applied to charitable or religious Purpose in India during the year.	Rs. 3,73,826.27
2.	Whether the trust/institution has exercised the option under clause (2) of the <i>Explanations</i> to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	NIL.
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly in part only for such purposes.	NIL.
4.	Amount of income eligible for exemption under Section 11(1) (C) (Give details.)	NIL.
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	NIL.
6.	Whether the amount of income mentioned in item 5 above has been invested or deposit in the manner laid down in Section 11(2)(b)? If so, the details thereof.	NIL.
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the <i>Explanation</i> to section 11 (1) in any earlier year is deemed to be income of the previous year u/s 11(1B)? If so, the details thereof.	NIL.
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year- a. has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or  b. has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or  c. has not been utilized for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry Thereof? If so, the details thereof.	NIL.



II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS TO IN  
SECTION 13 (3):

1.	Whether any part of the income or property of the trust/institution was lent, or continues to be lent, in the previous year to any person referred to in Section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount rate of interest charged and the nature of security, if any.	NIL
2.	Whether any land, building or other property of the trust/institution was made or continued be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	NIL
3.	Whether any payment was made to any such person during the previous year by way so salary, allowance or otherwise? If so, give details.	NIL
4.	Whether the services of the trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	NIL
5.	Whether any share, security or other property was purchased by or on behalf of the trust/institution during the previous year from any such person? If so, give details thereof together with consideration paid.	NIL
6.	Whether any share, security or other property was sold by or on behalf of the trust/institution during the previous year from any such person? If so, give details thereof together with consideration received.	NIL
7.	Whether any income or property of the trust/institution was diverted during the previous year in favor of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	NIL
8.	Whether the income or property of the trust/institution was used of applied during the previous year for the benefit of any such person in any other manner? If so, give details:	NIL





III. INVESTMENT HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCEPN IN WHICH PERSONS REFERED TO IN SECTIO 13(3) HAVE A SUBSTANTIAL INTEREST:

Sl. No.	Name and address Of the concern:	Where the concern is a company, number and class of shares held
NIL		

Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceed 5per cent of the capital of the concern during the previous year- say, Yes/No
NIL		

For and on behalf of  
For **SATENDRA & CO.**  
Chartered Accountants



*(Handwritten signature)*

**(CA. Satendra Kumar)**  
Proprietor

Place: -Patna  
Date: -25/11/2021

M.No.-510200

**CONSOLIDATED BALANCE SHEET**  
 As On 31st March' 2021

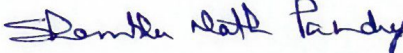
Fund & Liabilities	Amount	Assets & Property	Amount (In Rs.)
<b>General Fund Account :</b>		<b>Fixed Assets :</b>	
Capital Fund		(i) SPC TRUST	-
(i) SPC TRUST	6,356,437.57	(ii) DPRP B.ED.COLLEGE	10,892,058.50
(ii) DPRP B.ED.COLLEGE	8,970,735.17		10,892,058.50
	15,327,172.74	<b>Investments :-</b>	
<b>Excess of Income Over Expenditure- Over Income</b>		(i) SPC TRUST	6,141,610.57
(i) SPC TRUST	273,695.00	(ii) DPRP B.ED.COLLEGE	-
(ii) DPRP B.ED.COLLEGE	1,058,614.60		6,141,610.57
	1,332,309.60	<b>Current Assets :-</b>	
<b>Unsecured Loan :</b>		<b>Loan &amp; Advances :-</b>	
(i) SPC TRUST	131,600.00	(i) SPC TRUST	-
(ii) DPRP B.ED.COLLEGE	5,305,925.00	(ii) DPRP B.ED.COLLEGE	-
	5,437,525.00	T.D.S	79,045.00
<b>Current Liabilities :</b>		Satbahini Public Charitable Trust	1,152,200.00
(i) SPC TRUST	-	Shambhu Nath Pandey	1,779.00
(ii) DPRP B.ED.COLLEGE	616,310.00		1,233,024.00
	616,310.00	<b>Security Deposit With ERC NCTE (RD)</b>	
		(i) SPC TRUST	-
		(ii) DPRP B.ED.COLLEGE	3,351,725.00
			3,351,725.00
		<b>Cash and Bank Balance :</b>	
		<b>Cash Balance :</b>	
		(i) SPC TRUST	445,578.00
		(ii) DPRP B.ED.COLLEGE	362,692.00
			808,270.00
		<b>Bank Balance :</b>	
		(i) SPC TRUST	174,544.00
		(ii) DPRP B.ED.COLLEGE	112,085.27
			286,629.27
<b>TOTAL (In Rs.)</b>	<b>22,713,317.34</b>	<b>TOTAL (In Rs.)</b>	<b>22,713,317.34</b>

In terms of our report of even date  
 FOR SATENDRA & Co.  
 Chartered Accountant

  
 (U.A. Satendra Kumar)  
 Proprietor  
 M. No. 510200



SATBAHINI PUBLIC CHARITABLE TRUST



(SECRETARY)

Date: 25/11/2021  
 Place: Patna

**CONSOLIDATED INCOME & EXPENDITURE ACCOUNT**  
For The Year Ended 31st March' 2021

Expenditure	Amounts	Income	Amount (In Rs.) Amounts
<b>TO Active Expenses :</b>		By Subscription & Donation	
To HIV Awareness Programme	28,500.00		
To Literacy Programme	30,500.00	By Received from Dasrath Prasad- Ramanandan Pandey B.Ed. College	607,200.00
To National & Other Day Celebration	22,500.00		
To Seminar Expenses	20,500.00	By Bank Interest Received	6,948.00
To Vocational Training Programme	19,000.00		
To Swakshata Awareness Programme	25,500.00		
To Computer Training Programme	28,500.00	Surplus of Dasrath Prasad Ramanandan Pandey B.Ed.College (Separate Account Annexed)	1,058,614.60
To Girls Education Programme	24,500.00		
To Distribution of Educational Material- Book, Note book & etc.	25,500.00		
To Donation and Charity	3,500.00		
To Health Check up activity	41,000.00		
<b>To Administrative Expenses:</b>			
To Power and Fuel	9,400.00		
To Meeting Expenses	14,950.00		
To Newspaper & Periodicals	2,600.00		
To Printing and Stationery	9,500.00		
To Staff Welfare	17,100.00		
To Telephone and Mobile Expenses	5,700.00		
To Software Expenses	5,000.00		
To Website Expenses	5,700.00		
To Bank Charges	1,003.00		
To Depreciation	-		
<b>To Excess of Income Over Expenditure ( Amount transfer to Balance Sheet )</b>	<b>1,332,309.60</b>		
<b>Total (In Rs.)</b>	<b>1,672,762.60</b>	<b>Total (In Rs.)</b>	<b>1,672,762.60</b>

In terms of our report of even date

FOR SATENDRA & Co.

Chartered Accountant



(CA. Satendra Kumar)

Proprietor

M. No.-510200



SATBAHINI PUBLIC CHARITABLE TRUST



(SECRETARY)

Date:- 25/11/2021

Place:- Patna



# SATBAHINI PUBLIC CHARITABLE TRUST

Regd. Office: -Vir Kunwar Singh Path, New Area, M.G. Road, Aurangabad-824101 (Bihar)

## INCOME & EXPENDITURE ACCOUNT For The Year Ended 31st March' 2021

		Amount (In Rs.)	
Expenditure	Amounts	Income	Amounts
<b>To Activity Expenses:</b>		By Subscription & Donation	-
" HIV Awareness Programme	28,500.00		
" Literacy Programme	30,500.00	By Received From Dasrath Prasad -	
" National & Other Day Celebration	22,500.00	Ramanandan Pandey B.Ed.College	607,200.00
" Seminar Expenses	20,500.00		
" Vocational Training Programme	19,000.00	By Bank Interest Received	6,948.00
" Swakshata Awareness Programme	25,500.00		
" Computer Training Programme	28,500.00		
" Girls Education Programme	24,500.00		
" Distribution of Educational Material-			
Books note book	25,500.00		
" Donation and Charity	3,500.00		
" Health Check up activity	41,000.00		
<b>To Administrative Expenses:</b>			
" Power and Fuel	9,400.00		
" Meeting Expenses	14,950.00		
" Newspaper & Periodicals	2,600.00		
" Printing and stationery	9,500.00		
" Staff Welfare	17,100.00		
" Telephone and Mobile expenses	5,700.00		
" Software Expenses	5,000.00		
" Website expenses	5,700.00		
" Bank Charges	1,003.00		
Depreciation	-		
<b>Excess of Income Over Expenditure (Transfer to Balance Sheet)</b>	<b>273,695.00</b>		
<b>Total (In Rs.)</b>	<b>614,148.00</b>	<b>Total (In Rs.)</b>	<b>614,148.00</b>

In terms of our report of even date

FOR SATENDRA & Co.

Chartered Accountant



(CA. Satendra Kumar)

Proprietor

M. No. 510200



Date: 25/11/2021

Place: Patna





# SATBAHINI PUBLIC CHARITABLE TRUST

Regd. Office: Vir Kunwar Singh Path, New Area, M.G. Road, Aurangabad-824101 (Bihar)

## Schedule 'A' of Fixed Assets Forming part of the Balance Sheet as at 31st March, 2021

PARTICULARS	Rate of Depreciation	W.D.V. As On 01.04.2020	Additions Bef. Sep.	Additions Aft. Sep.	Deduction/ Transfer	TOTAL	Depreciation For The Year	Amount (In Rs.)	
								W.D.V. As On 31.03.2021	
-	10%	-	-	-	-	-	-	-	-
<b>TOTAL Rs.</b>		-	-	-	-	-	-	-	-





# DASRATH PRASAD RAMNANDAN PANDEY B.ED.COLLEGE

CHITRAGOPI, AURANGABAD-824121 (Bihar)

## BALANCE SHEET

(As On 31 st March, 2021)

Funds & Liabilities	Amount(Rs.)	Assets & Properties	Amount(Rs.)
<b>General Fund Account :-</b>		<b>Fixed assets :-</b>	
Opening Balance	8,970,735.17	Schedule 'A'	10,892,058.50
<b>Add:- Excess of Income over</b>		<b>Security Deposit With ERC NCTE (RD)</b>	
Expenditure t/d. from I. & E. A/c	1,058,614.60	Opening Balance	3,155,715.00
		Add: Accrued Interest	196,010.00
			3,351,725.00
<b>Unsecured Loan :-</b>	5,305,925.00	<b>Loan &amp; Advances :-</b>	
<b>Current Liabilities :-</b>		<b>T.D.S.</b>	
Salary Payable	591,310.00	Opening Balance	63,152.00
Audit Fees Payable	25,000.00	Add:- T.D.S. During the F.Y.2020-21	15,893.00
	616,310.00		79,045.00
		Satbahini Public Charitable Trust	1,152,200.00
		Shambhu Nath Pandey	1,779.00
			1,153,979.00
		<b>Current Assets :-</b>	
		<b>Cash &amp; Bank Balance :-</b>	
		<b>Cash at Bank</b>	
		Axis Bank A/c No.913010003926839	112,085.27
		<b>Cash in hand</b>	362,692.00
			474,777.27
<b>Total (In Rs.)</b>	<b>15,951,584.77</b>	<b>Total (In Rs.)</b>	<b>15,951,584.77</b>

In terms of our report of even date

FOR SATENDRA & CO.

Chartered Accountant

(C.A. Satendra Kumar)

Proprietor

M.No. 510200



SATBAHINI PUBLIC CHARITABLE TRUST

( SECRETARY )

Date: 25/11/2021

Place : Patna

# DASRATH PRASAD RAMNANDAN PANDEY B.ED.COLLEGE

CHITRAGOPI, AURANGABAD-824121 (Bihar)

## INCOME AND EXPENDITURE ACCOUNT

(As On 31 st March, 2021)

EXPENDITURE	Amount(Rs.)	INCOME	Amount(Rs.)
To Salary & Wages	7,200,489.00	By Tuition Fees Receipts from Students	10,412,437 10
To Advertisement Expenses	57,300.00	By Bank Interest Received	15,701 00
To Examination & Registration fees	820,538.00	By Interest on Security Deposit	211,903 00
To Printing & Stationery	13,125.00		
To Telephone / Internet Expenses	12,288.00		
To Electricity Expenses	67,089.00		
To Office Expenses	20,610.00		
To Repair & Maintanace	50,810.00		
To Miscellaneous Expenses	10,624.50		
To Software Renewal Expenses	5,350.00		
To News Paper & Periodicals	8,452.00		
To Bank Charges	1,121.00		
To Accounting Charges	72,000.00		
To Identity Card Expenses	12,356.00		
To Lab Expenses	30,193.00		
To Postage and Courier	25.00		
To Generator Running Maintenance Expenses	73,385.00		
To Staff Welfare	20,548.00		
To Travelling and Conveyance	40,525.00		
To Uniform Expenses	17,582.00		
To Donation to P.M.Care Fund	21,000.00		
TO Professional Charges	3,000.00		
To Audit Fees	25,000.00		
To Depreciation on Fixed Assets	998,016.00		
<b>Excess of Income Over Expenditure</b>			
Transfer to Balance Sheet.	1,058,614.60		
<b>Total (In Rs.)</b>	<b>10,640,041.10</b>	<b>Total (In Rs.)</b>	<b>10,640,041.10</b>

In terms of our report of even date

FOR SATENDRA & CO.

Chartered Accountant



(C.A. Satendra Kumar )

Proprietor


M.No-510200

Date: 25/11/2021

Place : Patna



SATBAHINI PUBLIC CHARITABLE TRUST



( SECRETARY )



**DASRATH PRASAD RAMNANDAN PANDEY B.ED.COLLEGE**

CHITRAGOPI, AURANGABAD-824121 (Bihar)

**RECEIPTS & PAYMENTS ACCOUNT**

[As On 31 st March, 2021]

Receipts	Amounts(Rs.)	Payments	Amounts(Rs.)
Opening Balance :-		<b>Establishment Expenses :-</b>	
Cash at Bank		To Salary & Wages	6,609,179.00
Axis Bank A/c No 913010003926839	172,019.17		
Cash in Hand	78,006.00		
	250,025.17	<b>Administrative Expenses :-</b>	
By Tuition Fees Receipts from Students	10,412,437.10	To Advertisement Expenses	57,300.00
By Bank Interest Received	15,701.00	To Examination & Registration fees	820,538.00
		To Printing & Stationery	13,125.00
		To Telephone / Internet Expenses	12,288.00
		To Electricity Expenses	58,868.00
		To Office Expenses	20,610.00
		To Repair & Maintenance	50,810.00
		To Miscellaneous Expenses	10,624.50
		To Software Renewal Expenses	5,350.00
		To News Paper & Periodicals	8,452.00
		To Bank Charges	1,121.00
		To Accounting Charges	72,000.00
		To Identity Card Expenses	12,356.00
		To Lab Expenses	30,193.00
		To Postage and Courier	25.00
		To Generator Running Maintenance Expenses	73,385.00
		To Staff Welfare	20,548.00
		To Travelling and Conveyance	40,525.00
		To Uniform Expenses	17,582.00
		To Donation to P.M.Care Fund	21,000.00
		To Professional fees	3,000.00
		<b>Payment of Loans &amp; Advances :-</b>	
		Satbahini Public Charitable Trust	607,200.00
		Shambhu Nath Pandey	10,000.00
		<b>Payment of Fixed Assets :-</b>	
		Library Books	18,007.50
		<b>Payment of Liabilities :-</b>	
		Audit Fees Payable	25,000.00
		Sundry Creditors	8,240.00
		Salary Payable	586,059.00
		<b>Payment of Unsecured LOan :-</b>	
		Braj Kishore Yadav	95,000.00
		Sanjay Kumar Singh	95,000.00
		Shivam Enterprises	150,000.00
		Subhash kedar Nath Sharma	300,000.00
		Subhash Sharma	200,000.00
		Vijay Kumar Sharma	150,000.00
		<b>Closing Balance :-</b>	
		Cash at Bank	
		Axis Bank A/c No.913010003926839	112,085.27
		Cash in Hand	362,692.00
<b>Total (In Rs.)</b>	<b>10,678,163.27</b>	<b>Total (In Rs.)</b>	<b>10,678,163.27</b>



**DASRATH PRASAD RAMNANDAN PANDEY B.ED.COLLEGE**

CHITRAGOPI, AURANGABAD-824121 (Bihar)

**RECIPTS & PAYMENTS ACCOUNT**

(As On 31 st March, 2021)

Receipts	Amounts(Rs.)	Payments	Amounts(Rs.)
<b>Opening Balance :-</b>		<b>Establishment Expenses :-</b>	
Cash at Bank		To Salary & Wages	6,609,179.00
Axis Bank A/c No 913010003926839	177,019.17		
Cash in Hand	78,006.00		
	250,025.17		6,609,179.00
		<b>Administrative Expenses :-</b>	
By Tuition Fees Receipts from Students	10,412,437.10	To Advertisement Expenses	57,300.00
By Bank Interest Received	15,701.00	To Examination & Registration fees	820,538.00
		To Printing & Stationery	13,125.00
		To Telephone / Internet Expenses	12,288.00
		To Electricity Expenses	58,868.00
		To Office Expenses	20,610.00
		To Repair & Maintence	50,810.00
		To Miscellaneous Expenses	10,624.50
		To Software Renewal Expenses	5,350.00
		To News Paper & Periodicals	8,452.00
		To Bank Charges	1,121.00
		To Accounting Charges	72,000.00
		To Identity Card Expenses	12,356.00
		To Lab Expenses	30,193.00
		To Postage and Courier	25.00
		To Generator Running Maintenance Expenses	73,385.00
		To Staff Welfare	20,548.00
		To Travelling and Conveyance	40,525.00
		To Uniform Expenses	17,582.00
		To Donation to P.M.Care Fund	21,000.00
		To Professional fees	3,000.00
		<b>Payment of Loans &amp; Advances :-</b>	
		Satbahini Public Charitable Trust	607,200.00
		Shambhu Nath Pandey	10,000.00
		<b>Payment of Fixed Assets :-</b>	
		Library Books	18,007.50
		<b>Payment of Liabilities :-</b>	
		Audit Fees Payable	25,000.00
		Sundry Creditors	8,240.00
		Salary Payable	586,059.00
		<b>Payment of Unsecured LOan :-</b>	
		Braj Kishore Yadav	95,000.00
		Sanjay Kumar Singh	95,000.00
		Shivam Enterprises	150,000.00
		Subhash kedar Nath Sharma	300,000.00
		Subhash Sharma	200,000.00
		Vijay Kumar Sharma	150,000.00
		<b>Closing Balance :-</b>	
		<b>Cash at Bank</b>	
		Axis Bank A/c No.913010003926839	112,085.27
		<b>Cash in Hand</b>	362,692.00
			474,777.27
<b>Total (In Rs.)</b>	<b>10,678,163.27</b>	<b>Total (In Rs.)</b>	<b>10,678,163.27</b>





**DASRATH PRASAD RAMNANDAN PANDEY B.ED.COLLEGE**

CHITRAGOPI, AURANGABAD-824121 (Bihar)

**Schedule 'A' Fixed Assets Forming of The Balance Sheet As At 31st March, 2021**

PARTICULARS	Rate of Depreciation	W.D.V. As On 01.04.2020	Addition		Deletion/ Transfer	Total	Depreciation for the year	W.D.V. As On 31.03.2021
			Bef.Sep	Aft.Sep				
Land	0%	1,989,609.00	-	-	-	1,989,609.00	-	1,989,609.00
Site Development	0%	552,940.00	-	-	-	552,940.00	-	552,940.00
Building	10%	8,101,066.00	-	-	-	8,101,066.00	810,107.00	7,290,959.00
Furniture & Fixtures	10%	411,520.00	-	-	-	411,520.00	41,152.00	370,368.00
Laboratory	15%	56,329.00	-	-	-	56,329.00	8,449.00	47,880.00
Library Books	15%	228,104.00	18,007.50	-	-	246,111.50	36,917.00	209,194.50
D G Set	15%	24,018.00	-	-	-	24,018.00	3,603.00	20,415.00
Computer	40%	86,062.00	-	-	-	86,062.00	34,425.00	51,637.00
Sports Equipment	15%	8,891.00	-	-	-	8,891.00	1,334.00	7,557.00
Office Equipment	15%	77,035.00	-	-	-	77,035.00	11,555.00	65,480.00
Electric Equipments	15%	93,899.00	-	-	-	93,899.00	14,085.00	79,814.00
Musical Equipments	15%	6,076.00	-	-	-	6,076.00	911.00	5,165.00
Projector	15%	7,464.00	-	-	-	7,464.00	1,120.00	6,344.00
Printer	15%	116,365.00	-	-	-	116,365.00	17,455.00	98,910.00
Aircondition	15%	27,816.00	-	-	-	27,816.00	4,172.00	23,644.00
C.C.T.V.Camera	15%	57,800.00	-	-	-	57,800.00	8,670.00	49,130.00
R.O.	15%	18,424.00	-	-	-	18,424.00	2,764.00	15,660.00
Biometric Machine	15%	8,649.00	-	-	-	8,649.00	1,297.00	7,352.00
<b>Total (In Rs.)</b>		<b>11,872,067.00</b>	<b>18,007.50</b>	<b>-</b>	<b>-</b>	<b>11,890,074.50</b>	<b>998,016.00</b>	<b>10,892,058.50</b>



# SATBAHINI PUBLIC CHARITABLE TRUST (F.Y. - 2020-21)

Schedules to the Accounts

## 1. Organization Overview

The **Satbahini Public Charitable Trust** was formed on 19<sup>th</sup> day of July 2010. The Charitable object of the Trust to promote, establish and run institutions like school, Colleges for Imparting general, Academic, Social, Commercial and technical or any other type of educational benefit of general people.

## 2. Signification accounting policies

### (i) Basis of preparation of financial Statement

The Balance Sheet and Income and Expenditure accounts are prepared under the historical cost convention in accordance with the mandatory accounting standard issued by "The Institute of Chartered Accountant of India" to the extent application on the accrual basis of accounting. The preparation of the financial statement in conformity with general accepted accounting principal (GAAP) require that the Trustees of the Trust (Trustees) makes estimated and exemption that affect the reported amounts of Income and Expenditure of the period and reported Balances of Assets and Liabilities. All amounts are stated in the Indian rupees.

### (ii) Fixed Assets

Fixed Assets are stated at cost of acquisition less accumulated depreciation. The cost of fixed Assets includes the purchases cost of fixed Assets and any other directly attributable costs of bringing the assets to their working condition for intended to use

Depreciation of Fixed Assets has been provided on written down value method.

### (iii) Income-tax

The Trust registered Under Section 12A of the Income tax Act, 1961 (the Act) under the provision of the Act. The Income of the Trust exempted from tax, subject to the compliances of specific terms and condition specified in the Act.

### (iv) Revenue Recognition

The Trust derives its revenue primarily from Fee and Contribution from the members and thereafter, as possible or occurrence, from those sources which are contained in the by-laws of the Trust.

Grand-in-aid income of the Trust is recognized when requirements of AS-12 of ICAI is fulfilled or satisfied by the Trust and when the right to receive payment is established.

### (v) Cash Balance:

Cash in hand as per cash book and certified by the management.






Place:-Patna  
Date:-25/11/2021



For and on behalf of  
For **SATENDRA & CO.**  
Chartered Accountants

  
(CA. Satendra Kumar)  
Proprietor  
M.No.-510200